

Section	Particulars	Limit	Rate of TDS	Applicability for Individual and HUF deductor/ Remarks
192	TDS on Salary Deduction needs to be made only at the time of payment and not at the time of credit	If the taxable income of employee exceeds Rs. 5,00,000/-	At the average rate calculated on his income	Always even if not liable for Audit.
194	TDS on dividend	If the amount of dividend exceed Rs. 5,000	10%	
194A	Interest other than interest on securities	For bank or post office or co-operative society: Rs. 50,000 – senior citizen Rs. 40,000 – Other than senior citizen For other than Bank or post office: Rs. 5,000	10%	If the turnover or receipt in previous financial year exceed Rs. 1 crore for business and Rs. 50 lakh for professional even if not liable for audit. [In case of co-operative society only if turnover exceeds Rs. 50 crore]
194C	Payment to contractor	Rs. 30,000 for single contract Rs. 1 lakh aggregate amount of all contract paid or credited to one contractor during a financial year	1% if payment to individual/ HUF 2% payment to others	If the turnover or receipt in previous financial year exceed Rs. 1 crore for business and Rs. 50 lakh for professional even if not liable for audit.
194H	Commission or brokerage	Rs. 15000	5%	If the turnover or receipt in

				previous financial year exceed Rs. 1 crore for business and Rs. 50 lakh for professional even if not liable for audit.
194I	Rent of Plant & machinery or Building and furniture	Rs. 2,40,000 per year	2% for rent of plant and machinery 10% for rent of building or furniture and fitting.	If the turnover or receipt in previous financial year exceed Rs. 1 crore for business and Rs. 50 lakh for professional even if not liable for audit.
194IA	Payment for Purchase of land other than rural agricultural land	Rs. 50,00,00 total consideration*	1% of total consideration.	Applicable without any limit (TDS can be deducted by using PAN number).
194IB	Rent	Rs. 50,000 per month	5%	Applicable to individual and HUF not liable for Audit (TDS can be deducted by using PAN number)
194IC	TDS on JDA agreement	No Limit TDS will be deducted when consideration is not in kind	10%	
194J	Payment for Professional,	Rs. 30,000 per year	10%	If the turnover or receipt in

	Technical fess or Royalty fees		2% in case the payee is call centre or payment for technical service or royalty in the nature of consideration for sale, distribution or exhibition of cinematographic films.	previous financial year exceed Rs. 1 crore for business and Rs. 50 lakh for professional even if not liable for audit.
194K	Income in respect of units of mutual funds	Rs. 5,000	10% [No TDS where the income is related to capital gain]	
194M	Payment for any contract or professional fees other than those covered under 194C and 194J	Total amount paid during a year exceeds Rs. 50 lakh	5%	Applicable even if not liable for audit and the amount is paid for personal expense
194N	TDS on withdrawal of money from Bank, Co-operative bank and post office	If total cash withdrawal from a bank exceeds Rs. 1 crore. In case assessee has not filed return of income for past 3 years and due date for same has expired. In case limit would be 20 lakh.	2% of amount exceeding 1 crore. 2% for amount exceeding 20 lakh. 5% for amount exceeding 1 crore.	
194-O	Payment of certain sums by e-commerce	In case of Individual/ HUF e commerce	1% TDS of gross amount of such	

	operator to e-commerce participant	participant TDS will be deducted only if gross amount during the year exceeds Rs. 5 lakh. In any other case no limit.	sale of goods or service. [Here value of goods or services shall mean amount received by e-commerce operator from the customer]	
194P	Deduction of tax in case of specified senior citizen.	If taxable income of specified senior citizen exceeds the limit	At applicable slab rates	Specified bank shall be liable to deduct TDS.
194Q (w.e.f. 01.07.2021)	Deduction of tax at source on payment of certain sum for purchase of goods.	Purchase of Goods above Rs. 50 lakh from a single seller	0.1%	Applicable to any person whose turnover in previous year exceeded Rs. 10 crore.